

FOR IMMEDIATE RELEASE

OCBC ARENA OFFICIALLY OPENS FOR FIRST EVENT – WORLD UNIVERSITY FLOORBALL CHAMPIONSHIPS 2014



[From L-R: Mr. Philippe Collin Delavaud, CEO, SportsHub Pte Ltd, Mr. Ching Wei Hong, COO OCBC Bank and Mr. Lim Teck Yin, CEO Sport Singapore officially open the OCBC Arena]

Singapore, 18 June 2014 – SportsHub Pte Ltd and Premier Founding Partner OCBC Bank, together with Sport Singapore, today officially opened the OCBC Arena ahead of the first event – the World University Floorball Championships 2014 taking place from 18 – 22 June. The opening ceremony began with a display of "cai qing" (採青) by the lion dance troupe. It was followed by the traditional ribbon-cutting by the key representatives from the three organisations:

- Philippe Collin Delavaud, Chief Executive Officer, SportsHub Pte Ltd
- Ching Wei Hong, Chief Operating Officer, OCBC Bank
- Lim Teck Yin, Chief Executive Officer, Sport Singapore

The 3,000-seater OCBC Arena consists of six indoor halls over two levels that are designed to be scalable in size and will cater to an array of indoor sports events for both National Sports Associations and the general public. The opening of the OCBC Arena came soon after the opening of OCBC Aquatic Centre on 19 May 2014.

Mr Samuel Tsien, OCBC Bank Group CEO, said, "I am delighted that the OCBC Arena is now open. Our goal as a major partner of the Singapore Sports Hub is to help create an inclusive sporting arena for all to enjoy. Today's opening of the OCBC Arena, with the OCBC Aquatic Centre previously opened and the rest of the Sports Hub to come, marks another major step towards realising this vision. We want the OCBC Arena not just to play host to major sporting events, but be a place where the community comes together and bonds over a variety of grassroots sporting activities and events – ranging from basketball to volleyball, and from gymnastics to badminton."

The world-class venue is designed and will be the home for the following National Sporting Associations: badminton, fencing, taekwondo, basketball, netball, volleyball and rhythmic gymnastics training. Table tennis aficionados and athletes will also be able to use the facility.

"The OCBC Arena, as with other venues within Sports Hub, was built for Singaporeans to watch, play and support sports and entertainment. It is meant to be used by both elite athletes and members of the community. Today, we are excited to open up the OCBC Arena for the World University Floorball Championships 2014. This will be one of many world-class events to be held here, and there will be more to come," explained Philippe Collin Delavaud, CEO, SportsHub Pte Ltd.

Besides the World University Floorball Championship, OCBC Arena will host the Asian Netball Championships 2014 from 7 to 14 September where Singapore is the defending champion.

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About OCBC Bank

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's. It was ranked by Bloomberg Markets as the world's strongest bank in 2011 and 2012.

OCBC Bank and its subsidiaries offer a broad array of specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services. OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has a network of over 450 branches and representative offices in 15 countries and territories, including about 330 branches and offices in Indonesia that are operated by its subsidiary, Bank OCBC NISP.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the largest insurance group in Singapore and Malaysia by assets. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia. Private banking services are provided by subsidiary Bank of Singapore, which continued to gain industry recognition in 2011 including being voted "Outstanding Private Bank in Asia Pacific" by Private Banker International.

For more information, please visit <u>www.ocbc.com</u>.

About Singapore Sports Hub

The Singapore Sports Hub will be Singapore's premier sports, entertainment and lifestyle hub with integrated community programming.

Consisting of a unique cluster development of integrated world-class sports facilities within the city, it will play a critical role in accelerating the development of sports industry, excellence and participation, and will take sports to the next level in Singapore.

Located on a 35-hectare site in Kallang, the Singapore Sports Hub will include the following facilities:

- A new 55,000-capacity National Stadium with a retractable roof and movable tiered seating
- A 6,000-capacity OCBC Aquatic Centre that meets FINA standards
- A 3,000-capacity OCBC Arena which will be scalable and flexible in layout
- Water Sports Centre featuring dragon boating, kayaking and canoeing
- 41,000 sq m Kallang Wave Mall
- The iconic Singapore Indoor Stadium
- Singapore Sports Museum
- Sports Hub Library
- Daily community facilities and activities open for Singaporeans, including beach volleyball, hard courts for basketball, lawn bowls, giant chess, skate park, climbing wall and running/cycling circuit

The Singapore Sports Hub, which is managed by SportsHub Pte Ltd, is one of the largest sporting Public-Private Partnership (PPP) project in the world. It is also Singapore's largest flagship PPP project of this nature, and has won the PFI award in London in 2011 and the World Architecture Festival Award for Best Future Project in the leisure-led development category in 2013. For more information, please visit the Singapore Sports Hub website: <u>www.sportshub.com.sg</u>

The Public-Private Partnership includes:

